

CONFIDENTIAL  
INFORMATION REPORT

REPORT NO.

25X1A

COUNTRY China/Japan

DATE DISTR. 17 August 1948

SUBJECT Political and Economic Information: Plan to  
Use Japanese in Rehabilitation of North China  
Industry

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SUPPLEMENT TO  
REPORT NO.

25X1A \*Comment. The following information supplements which  
reported a plan of North China businessmen for combatting the economic and  
military crisis in that area.

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1. Certain Japanese (in North China) are being interviewed secretly by a group of Chinese businessmen in that area with a view to enlisting Japanese aid in the businessmen's plans for economic rehabilitation. Such Japanese are also invited to recruit trustworthy friends in Japan to aid in the reopening of industries in North China.
2. The president of the Bank of China recently brought back to Shanghai six Japanese experts for the bank. He employed these Japanese in Mukden, and returned to Shanghai by way of Peiping. The president also plans to open a branch in Tokyo, and several employees of the bank will soon go there for that purpose. Branches in Japan are also planned for Osaka, Nagoya and Moji or Shimonoseki.

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NO CHANGE in Class.

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